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Invesco launches three ETFs through Powershares

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Invesco Perpetual is tapping into the rapidly expanding exchange-traded fund (ETF) network with the launch of three ETFs from Invesco Powershares.

Powershares is the US-based ETF division of Invesco and the second largest issuer of ETFs in the US.

The group will initially be listing three funds on the London Stock Exchange from 12 November. They will be two US-focused and one clean energy fund.

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The Powershares Global Clean Energy fund is based on the Wilderhill New Energy Global Innovation index.

Bruce Bond, president of Powershares, said: "Since 2004 the European ETF market has grown considerably. Europe is currently the second largest market in growth after Asia and this new venture will give us and investors access across Europe as we will now have resources on the ground."

The group is also planning to roll out the products in Germany, Italy and France.